

## Message Text

UNCLASSIFIED

PAGE 01 BELGRA 01351 251014Z

44

ACTION OPIC-12

INFO OCT-01 EUR-25 ISO-00 EB-11 L-03 COME-00 TRSE-00 XMB-07

OMB-01 /060 W  
----- 077023

R 251000Z MAR 74

FM AMEMBASSY BELGRADE  
TO SECSTATE WASHDC 8820  
INFO AMCONGEN ZAGREB UNN

UNCLAS BELGRADE 1351

PASS OPIC

E.O. 11652: N/A  
TAGS: EFIN, BPRO, YO  
SUBJ: OPIC APPLICATION FOR POLITICAL RISK INVESTMENT INSURANCE  
FOSTER WHEELER CORPORATION

REF : OPIC MEMORANDUM TO EMBASSY DATED FEB 11, 1974

1. EMBASSY PERCEIVES NO POLITICAL OR ECONOMIC OBJECTION TO  
FAVORABLE OPIC CONSIDERATION OF SUBJECT APPLICATION.

2. FOSTER WHEELER PROPOSES INVESTMENT IN FORM OF ENGINEERING  
AND MANAGEMENT SERVICES FOR CONSTRUCTION OF PETROCHEMICAL COMPLEX AT  
HEMIJSKA INDUSTRIJA PANCEVO (HIP). THIS PROJECT ASSIGNED VERY  
HIGH PRIORITY BY GOY, AND PROMISES SIGNIFICANT DOMESTIC AND  
EXPORT EARNINGS IN SALE OF NITROGEN FERTILIZERS AND OTHER  
PETROCHEMICAL PRODUCTS. GOY ANXIOUS TO ATTRACT U.S. INVESTMENT  
IN THIS SPHERE. LITTLE, IF ANY, ADVERSE EFFECT ON U.S. BALANCE  
OF PAYMENTS IS  
FORESEEN. WE UNDERSTAND THAT PORTION OF EXIM LOAN NUMBER  
3209, APPROVED TO HIP, IS TO BE UTILIZED FOR U.S. GOODS  
AND SERVICES.

TOON

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, CONSTRUCTION, BALANCE OF PAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BELGRA01351  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740063-0578  
**From:** BELGRADE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740319/aaaaarf.ytel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** OPIC MEMORANDUM TO EMBASSY DATED FEB  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** kelleyw0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 OCT 2002 by rowelle0>; APPROVED <11 DEC 2002 by kelleyw0>  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC APPLICATION FOR POLITICAL RISK INVESTMENT INSURANCE FOSTER WHEELER CORPORATION  
**TAGS:** EFIN, BPRO, YO  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005